

# AT WORK FOR YOUR INDUSTRY

*NC REALTORS® PAC protects, you, your customers and your business. We work across party lines to enact legislation that benefits the real estate industry, homeowners, the economy, and property rights. Our legislative victories demonstrate the impact of your investments. Our voice is stronger when we speak together.*



## ★ Spotlight on Legislative Session

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### 2022

- Passing of the Remote Online Notarization Act to allow transactions to be completed online and from a distance when needed.
- Passed Wesley's Law (H 619/S 777) to protect people using elevators in private residences used as rentals but also provides needed protections for property managers to ensure they are protecting themselves, their clients, and their landlords.
- Passed Marketable Title Change (S 278) - Passed changes that were necessary to protect the ability of homeowners' associations to be able to collect their dues to maintain common area and key infrastructure.
- Stopped many bad bills including ones that would have limited due diligence fees, enacted impact fees, increased unnecessary liability for brokers, changed the school calendar law, and protected sources of income in rentals.

## ★ NC REALTORS® Advocacy Through the Years

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Your support has led to a long string of advocacy victories. For a complete list over the past 10+ years, check out [ncrealtors.org/legislativewins](https://ncrealtors.org/legislativewins).

### Association Health Care Plans

We led the coalition in 2019 that enacted legislation to allow independent contractors to participate in affordable, quality Association Healthcare Plans.

### NC REALTORS® Deemed Essential

In 2020, amidst many COVID restrictions, NC REALTORS® successfully negotiated with Governor Roy Cooper's office to ensure real estate was given an essential services designation.

### Protecting Aesthetic Aspects of Residential Properties

In 2015, NC REALTORS® prevented municipalities from establishing regulations to define the aesthetic aspects of residential properties. This would have regulated color, roofing material, location of windows and the overall home layout.

### Transfer Taxes

Beginning in 2007, we fought for six years to protect property owners from paying a sales tax when they sell their property. We defeated 24 local transfer tax referenda and then repealed legislation that allowed counties to propose the transfer tax. We also fought off a statewide 1 percent transfer tax in 2013.

While we had many legislative victories throughout the years, the true power and influence of REALTOR® engagement in 2021 led to us successfully advocate the NC Department of Insurance for the ability to provide our members with an affordable healthcare. We saw the culmination of the efforts from 2019 and this work in November 2021 when NC REALTORS® launched the NC REALTORS® Health Benefit Center.

# AT WORK FOR YOUR BUSINESS



Your NC REALTORS® PAC works for you—many times behind the scenes—to advocate for issues that affect your business and your clients. The bottom line is these efforts pay you back every day. How much money do you save?

**ESTIMATED ANNUAL COMMISSION**

**\$55,000.00**

## ★ Sales Tax on Services

Your savings

We've defeated attempts to extend the state sales tax to professional services. Had they passed, your commissions would have been taxed at 8.05 percent.

**\$4,427.50**

## ★ Transfer Tax

Your savings

A tax on the transfer of real property would discourage homeownership in NC. According to a leading economist, this tax would lead to a 7 percent reduction in sales volume.

**\$3,850.00**

## ★ Professional Fees

Your savings

Defeated proposed increase of professional real estate fees from \$50 to \$200, saving you \$150.

**\$150.00**

**TOTAL ANNUAL SAVINGS**

**\$8,427.50**

Want to learn more about how NC REALTORS® PAC is working for you? Visit [ncrealtors.org/invest](http://ncrealtors.org/invest) or reach out to us:

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