

REALTOR® Appraisal Issues Group

June 28, 2022

3:00pm-4:00pm ET

Virtual Meeting

Present

Host: Peter Gallo	North Carolina
Michael Barbaro	Connecticut
Jill Beck	North Dakota
John Brocker	Kansas
Marcella Coley	North Carolina
Charity Cooke	Outer Banks (North Carolina)
Kimberly Cox	Ozark Gateway (Missouri)
Denise Daly	North Carolina
Leigh DuParri	Missouri
Ken Fears	NAR
Amy Frink	Aberdeen Area (North Dakota)
Beth Graham	Michigan
Frank Gregoire	Florida
David Griffith	Mississippi
Tessa Hultz	Long Island (New York)
Susan Jester	Winston-Salem Regional (North Carolina)
Richard Koestner	Iowa
Pamela Long	Missouri
James Martin	Texas
Jennifer Masters	Memphis Area (Tennessee)
John McCullagh	Long Island (New York)
Pam Melton	North Carolina
Joseph Mier	Northshore Area (Louisiana)
Teresa Molina	Rancho Southeast (California)
Lorna Moodie	Florida
Eric Trotz	Memphis Area (Tennessee)
Pamela Webb	High Point Regional
Keith White	Rhode Island
Garth Yamanaka	Hawaii

Welcome

The meeting commenced at 3:02pm. Host Peter Gallo welcomed attendees.

Anti-Trust Statement

Mr. Gallo reminded attendees to refrain from referencing fees, strategies or any discussion that would be considered anticompetitive.

Introductions

Introductions were made.

Purpose of the Group

- Encourage interaction between appraisers and agent/broker members on appraisal issues.
- Dispel myths and rumors.
- Collaborate with other associations in your state or region.
- Create local or state appraisal committees.

Updates from Participating State and Local Associations

North Carolina:

- The Appraisal Section met during NC REALTORS® Legislative meetings.
- The Section has hosted two Ask an Appraiser sessions, which were well received.
- Section membership is not limited to appraisers. Agents and brokers are encouraged to join.
- The Section is happy to share its bylaws if you are looking to start an appraisal committee.
- Accurately identified 1,500 Realtor® appraiser members.
- NC REALTORS® has the largest number of appraiser members in comparison to other NC trade associations.
- The Section interacts with other state groups and partners on education and legislative issues.
- We are working towards enhancing PAREA guidelines.
- We encourage appraisers to serve on local MLS boards.

Missouri:

- Conducted a Lunch and Learn at the state conference last year. It was well received and we hope to do it again this year.
- Springfield AOR conducts a Lunch and Learn every 3-4 months.
 - REALTORS® are educated on ANSI
 - Working on creating a CE program
 - We found that lenders are not communicating well
 - We provide educational handouts at each session
 - We offer office visits to educate agents on appraisal issues
 - We have a closed Facebook group for appraisers

North Dakota:

- Currently monitoring state legislation.
- Held a collaborative Summit for REALTORS®
- Conducted a house measuring class.

Kansas:

- Shortage of appraisers in the state.
- Licensing requirements are more stringent than in other states.
- The state is only accepting 25% of PAREA.
- We may need to go through our legislature to help find interested parties wanting to get into the business.

Iowa:

- We are trying to promote the business to minorities.

Florida:

- An association staff member attends every Appraisal Board meeting.
 - We make suggestions to our legislature for appraisal rules and regulations.
 - Very active in recruiting appraisers to be appointed to the state regulatory board.
 - AEs should contact their colleagues and get involved. Appraisers DO want their involvement.
 - Find alternatives to the current supervisor/trainee program.
 - Mr. Gregoire will share links to sign up for the Appraisal Foundation newsletter and LinkedIn page so you can receive updates.
- The Appraisal Foundation is accepting applications to serve on ASB and AQB.

Michigan:

- Conducted an Ask an Appraiser session at the state convention, which was well received.
- Would like to provide a session for appraisers to get to know each other/do referrals.
- We will be adopting PAREA and we think the textbook/virtual experience will be successful.
- Our MLS requires room dimensions.

Ozark Gateway (Missouri):

- We have required room dimensions in our MLS but our neighboring MLS does not.
- We have an appraiser serve on our MLS committee.

Northshore Area (Louisiana)

- One MLS requires room measurements and two do not.
- REALTORS® want them for their clients, is the feedback we are getting.

Appraisal Issues - Old Business

- NAR created a work group to develop NAR's response to the PAVE action plan.
 - The Work Group met three times.
 - Final report will be completed by the end of August.
- The GSEs are pushing appraisal modernization.
 - Property data collection will be performed by third parties.
 - Who will be accessing the MLS for this data collection?
- In 2021, the RPVC and the Fair Housing Committee created a Joint Work Group, which focused on enhancing diversity.
The Work Group made the following recommendations:
 - NAR to encourage local and state associations in establishing appraisal groups within their associations to work on diversity, legislative and regulatory efforts.
 - Encourage states to adopt alternatives to the supervisor/trainee program.

Appraisal Issues - New Business

- Mr. Gallo encouraged the use of NAR's HUB to engage in discussion on appraisal issues, which will be visible to NAR leadership and staff.
- Mr. Gallo encouraged attendees to utilize the shared contact list.
 - Call your own meeting.
 - Share information affecting your members that may affect members in other areas.

- Discuss issues that need to be brought to the attention of NAR.
- Reach out to others on the list if you are in need of assistance.
- Monitoring VA bill currently in the House - who is on VA panel and how do you get on VA panel to allow for desktop appraisals?

Future Planning/Comments

- At the end of this year, our contact list will change.
- What is our plan to execute group meetings moving forward?
- This group is a great benefit to members-there is lots of interest in appraisal issues.

Adjourn

The meeting adjourned at 4:02pm.

Respectfully submitted,
Denise Daly
NC REALTORS® Appraisal Section Staff Liaison