

ARTICLE IV

ELECTIONS

SECTION 3. Qualifications To Run For Elective Position:

- (a) General Qualifications for All Candidates: Satisfactory evidence must be provided to the Certifying/Recruiting Committee that a candidate meets the following general qualifications:
- (1) The candidate must be in good standing with the Association and the National Association of REALTORS® and with their Local Board/Local Association;
 - (2) The candidate's principal residence must be located in North Carolina, and the candidate must be engaged as a real estate licensee (or in another recognized branch of the real estate business qualifying him or her for REALTOR® or REALTOR®-ASSOCIATE membership) at an office located within the boundaries of the State according to the records of the North Carolina Real Estate Commission or other appropriate State licensing authority;
 - (3) Neither the candidate nor any real estate firm in which the candidate is sole proprietor, general partner, or corporate officer, is involved in any bankruptcy or insolvency proceedings, or has been adjudicated bankrupt in the past three (3) years; and
 - (4) In the past three (3) years, the candidate has not been found by a court, licensing authority or other lawful authority to be in violation of any civil rights laws, any real estate/appraisal license/certification laws, other laws prohibiting unprofessional conduct, and/or the REALTORS® Code of Ethics if such violation resulted in the suspension or expulsion of the candidate from a Local Board/Local Association.
- (b) Statement of Support: A candidate must submit a written statement of support for their candidacy from the current board of directors or other duly authorized body of their Local Board/Local Association. The statement must be submitted with the application and dated no earlier than sixty (60) days of the date the application is submitted, except as may otherwise be prescribed in the Association's Policy Manual.
- (c) Specific Qualifications: Any candidate for an office must meet the specific qualification criteria set forth below for the office he/she is seeking. For purposes of applying said criteria:
- (1) positions whose terms end after the date that candidate applications must be received as set forth in Section 2 of this Article, but before the date that a candidate will assume an office to which he/she has been elected, shall be considered; provided, if a candidate is elected and thereafter fails to successfully complete the term of a position required for the office to which he/she was elected, the office shall be considered vacant and shall be filled in accordance with Article V, Section 3 below.
 - (2) the phrase "elected or appointed officer or director of a Local Board/Local Association" shall include a position as an officer or director of a subsidiary, division, section or other subdivision thereof.

SECTION 3a. President-Elect Qualifications:

1. Successful completion of term as an elected or appointed officer or director of a Local Board/Local Association; and
2. Successful completion of term of any two of the following positions:
 - a. NC REALTORS® Treasurer
 - b. NAR Regional Vice-President
 - c. NC REALTORS® Regional Vice President or Executive Committee member
 - d. NC REALTORS® and/or NAR Committee Chairperson
 - e. NC REALTORS® and/or NAR Director
 - f. NC REALTORS® and/or NAR Finance Committee member
 - g. NC REALTORS® Subsidiary, Division or Section Chairperson and/or President
 - h. NAR Institute, Society or Council Officer, and/or Chapter Officer
 - i. NAR Officer
 - j. NAR Committee Member
 - k. Graduate of any NC REALTORS®, NAR, local or regional REALTOR® leadership academy.

If, as a result of election to any of the above-referenced positions, a person is automatically entitled to serve in another of the above-referenced positions, the position to which the person is automatically entitled to serve shall not count for purposes of determining whether that person has met this criterion.

SECTION 3b. First Vice President Qualifications:

1. Successful completion of term as an elected or appointed officer or director of a Local Board/Local Association; and
2. Successful completion of term of any two of the following positions:
 - a. NC REALTORS® Treasurer
 - b. NAR Regional Vice-President
 - c. NC REALTORS® Regional Vice President or Executive Committee member
 - d. NC REALTORS® and/or NAR Committee Chairperson
 - e. NC REALTORS® and/or NAR Director
 - f. NC REALTORS® and/or NAR Finance Committee member
 - g. NC REALTORS® Subsidiary, Division or Section Chairperson and/or President
 - h. NAR Institute, Society or Council Officer, and/or Chapter Officer
 - i. NAR Officer
 - j. NAR Committee Member
 - k. Graduate of any NC REALTORS®, NAR, local or regional REALTOR® leadership academy.

If, as a result of election to any of the above-referenced positions, a person is automatically entitled to serve in another of the above-referenced positions, the position to which the person is automatically entitled to serve shall not count for purposes of determining whether that person has met this criterion.

SECTION 3c. Treasurer Qualifications:

1. Successful completion of term of any one of the following positions:
 - a. NC REALTORS® or NAR Finance Committee member
 - b. Treasurer of a Local Board/Local Association, NAR or other organization, or
 - c. In lieu of the above, have a financial background as CFO and/or accounting manager, or hold a financial/accounting or equivalent degree; and,
2. Successful completion of term of any two of the following positions:
 - a. Elected or appointed officer or director of a Local Board/Local Association
 - b. NAR Regional Vice-President
 - d. NC REALTORS® Executive Committee member
 - d. NC REALTORS® and/or NAR Committee Chairperson
 - e. NC REALTORS® and/or NAR Director
 - f. NC REALTORS® Subsidiary, Division or Section Chairperson and/or President
 - g. NAR Institute, Society or Council Officer, and/or Chapter Officer
 - h. NAR Officer
 - i. NAR Committee member
 - l. Graduate of any NC REALTORS®, NAR, local or regional REALTOR® leadership academy

If, a result of election to any of the above-referenced positions, a person is automatically entitled to serve in another of the above-referenced positions, the position to which the person is automatically entitled to serve shall not count for purposes of determining whether that person has met this criterion.

SECTION 3d. Regional Vice-President Qualifications:

1. Successful completion of term as an elected or appointed officer or director of a Local Board/Local Association; and
2. Successful completion of term of any one of the following positions:
 - a. NC REALTORS®/NAR Committee Chairperson
 - b. NC REALTORS®/NAR Committee Vice-Chairperson
 - c. NC REALTORS®/NAR Task Force Chairperson
 - d. NC REALTORS®/NAR Task Force Vice-Chairperson
 - e. NAR Presidential Advisory Group ("PAG") Chairperson
 - f. NAR PAG Vice-Chairperson
 - g. NC REALTORS®/NAR Director
 - h. NC REALTORS® Subsidiary, Division or Section Chairperson or President
 - i. NAR Institute, Society or Council Officer, or Chapter Officer
 - j. NAR Officer
 - k. NC REALTORS® Executive Committee member
 - l. Graduate of any NC REALTORS®, NAR, local or regional REALTOR® leadership academy

SECTION 3e. Finance Committee Member Qualifications:

1. Successful completion of term of any one of the following positions:
 - a. An elected or appointed officer or director of the State and/or a local Board/Local Association
 - b. Finance Committee member of a Local Board/Local Association
 - c. Treasurer of an outside organization

SECTION 3f. National Association Of REALTORS® Director Qualifications: The qualifications for any NAR Director nominee shall be as prescribed by the National Association of REALTORS®

SECTION 4. NAR Regional Vice President Nominee Qualifications: The qualifications for any NAR Regional Vice President nominee shall be as prescribed by the National Association of REALTORS®.

**Additional Legal/Financial Information Required Of Applicants
For First Vice President and Regional Vice President**

1. Have any judgments in any federal or state civil actions been entered against you or an entity in which you are/were a principal or officer?
2. Have you or an entity in which you are/were a principal or officer ever been disciplined by a federal or state regulatory body?
3. Have you ever been found in violation of the REALTOR Code of Ethics?
4. Are there any unpaid arbitration awards against you?
5. Have you ever been convicted of a crime (other than minor traffic violations)?

If a candidate answers “yes” to any of the above questions, in accordance with NC REALTORS® policy, the application will be subject to further review by an independent auditor selected by NC REALTORS®, who will verify the accuracy of the information contained in your application and gather additional information regarding any adverse matter of a financial or legal nature indicated by your answers to the above questions. The purpose of the review is to assist the NC REALTORS® Certifying/Recruiting Committee in determining whether there are any past matters-that could reasonably represent a source of embarrassment or liability to NC REALTORS®, or that would present a conflict with the policies of NC REALTORS® which you would be called upon to uphold and promote in the position of NC REALTORS® First Vice President, President-Elect and President. You will be asked to provide additional information regarding any such matter,. Candidates who refuse to provide any such information, you will not be certified to run for/serve in the position you seek according to NC REALTORS® policy.