TIMELINE OF THE NAR SETTLEMENT





March 15

Settlement Agreement Signed. See NAR's Settlement Agreement *Fact Sheet* for a summary of the proposed Agreement.



March 22

NAR filed notice of Settlement/withdrew pending motions and sought to stay litigation



April 19

Plaintiffs filed motion for preliminary approval of proposed Agreement



April 24

Judge granted preliminary approval of proposed Agreement. Final approval is scheduled for November 26th of this year.



May 30

NC REALTORS® forms changes/summaries email to Association Executives



June 5

NC REALTORS® changes/summaries email to all members



June 18

Any MLS and/or brokerage seeking to be released under the settlement agreement must execute the appropriate forms by this date:

- Deadline for REALTOR® MLSs to execute Appendix B (to be included as a Released Party) See Appendix B
- Deadline for brokerages to execute Appendix C (to be included as a Released Party) See Appendix C
- Deadline for non-REALTOR® MLSs to execute Appendix D (to be included as a Released Party)
 See Appendix D



June 20

NC REALTORS® forms changes/summaries to be emailed to Property Management Division, Commercial Committee, Multiple Listing Services



July 8

John Wait live on Mobile Monday.



July 17

NC REALTORS® forms changes/summaries to be emailed to all members



August 17

- Earliest date for Plaintiffs to issue class notice
- New NAR MLS Policy takes effect to implement practice changes. Here is a summary of the changes.
- Deadline for REALTOR® MLSs to implement policy changes pursuant to mandatory NAR policy

Please see NAR's FAQs for more information about the changes and how the new policies may affect REALTOR® practices.



September

Anticipated Motion in Support of Final Approval



September 16

Deadline for REALTOR® MLSs and opting-in non-REALTOR® MLSs to implement practice changes to be a Released Party under the settlement agreement



November 26

Hearing for Final Approval